

POLICY AND RESOURCES COMMITTEE - CONTINGENCY 2015/16

| <u>ALLOCATIONS FROM CONTINGENCY</u> | | | | | <u>STATUS OF BALANCE</u> | |
|-------------------------------------|--|---------------------|-------------------|--------------------|--------------------------|--|
| <u>COMMITTEE</u> | <u>DESCRIPTION</u> | <u>RESP OFFICER</u> | <u>ALLOCATION</u> | <u>ACTUAL PAID</u> | <u>BALANCE</u> | <u>NOTES</u> |
| <u>DATE</u> | | | <u>£</u> | <u>TO 01/07/15</u> | <u>TO BE SPENT</u> | |
| | | | <u>£</u> | <u>£</u> | <u>£</u> | |
| 14/02/13 | Platinum Partnership with London & Partners - the official promotional organisation for London | DCHL | 25,000 | 25,000 | 0 | 3 year funding: £25,000 final payment in 2015/16 |
| 22/03/13 | City of London Reserved Forces' Cadets' Association: continued funding of the RFCA | TC | 42,000 | 0 | 42,000 | 3 year funding: £42,000 final payment in 2015/16. Previously the funding has been met by the Finance Grant Sub Committee |
| 02/05/13 | Support for Major Sports Events: the City Corporation to host a number of legacy objectives following the success of the London 2012 Games. One of these objectives is to support efforts to bring major world sporting events to London and the UK through the provision of hospitality | TC | 8,800 | 0 | 8,800 | £23,000 originally allocated from 2014/15, £8,800 deferred to 2015/16 |
| 27/06/13 | The Mayor's Thames Festival: support for an education project known as The Rivers of the World - an annual free festival to celebrate the River Thames through arts, music & education | DPR | 12,000 | 0 | 12,000 | 3 year funding: £12,000 final payment in 2015/16 |
| 21/11/13 | 'Supporting the City of London Corporation's Programme of European Engagement: CoL's additional funding towards the debates about Britain's relationship with the EU | DED / DPR | 15,000 | 0 | 15,000 | £179,800 originally allocated from 2014/15, £15,000 deferred to 2015/16 |
| 23/01/14 | Career fairs - City of London Corporation to host up to three events per year to enhance employability of young people in neighbouring communities | DED | 80,300 | 0 | 80,300 | 3 year funding: £45,300 deferred from 2014/15. £35,000 final payment in 2015/16 |
| 20/03/14 | 800th Anniversary of the Magna Carta - additional financial support for a number of additional activities as the 2015 anniversary approaches | DPR | 25,500 | 7,885 | 17,615 | 2 year funding: £9,500 deferred from 2014/15. £16,000 final payment in 2015/16 |
| 08/05/14 | City of London Scholarship - Anglo-Irish Literature: CoL to award a yearly scholarship to a single student to continue their studies in the field on Anglo-Irish Literature | TC | 25,000 | 0 | 25,000 | |
| 02/10/14 | 800th Anniversary of Magna Carta: CoL to fund a number of activities including a contribution towards the cost of the prime national and international event to mark the anniversary at Runnymede on 15 June 2015 | DPR / DCHL | 107,000 | 97,363 | 9,637 | 2 year funding: £107,000 final payment in 2015/16 |
| 02/10/14 | Great Fire of London: Feasibility Study - CoL to commission Artichoke to undertake a study on the viability of delivering a major public event in the City to commemorate the Great Fire of London | DCHL | 4,600 | 4,600 | 0 | £19,600 originally allocated from 2014/15, £4,600 deferred to 2015/16 |

| <u>ALLOCATIONS FROM CONTINGENCY</u> | | | | | <u>STATUS OF BALANCE</u> | |
|-------------------------------------|---|---------------------|------------------------|--|---------------------------------|---|
| <u>COMMITTEE DATE</u> | <u>DESCRIPTION</u> | <u>RESP OFFICER</u> | <u>ALLOCATION</u> £ | <u>ACTUAL PAID</u> TO 01/07/15 £ | <u>BALANCE TO BE SPENT</u> £ | <u>NOTES</u> |
| 06/11/14 | Livery Schools Link Consultant Project Manager: to cover recruitment of a part-time consultant for a one-off 6 month period to develop the business plan for the education office | TC | 5,100 | 2,500 | 2,600 | 2 year funding: £2,100 deferred from 2014/15. £3,000 final payment in 2015/16 |
| 11/12/14 | Encourage City Developers to buy from local and SMEs: to boost local economies within deprived London boroughs and to support small business growth | DPR | 25,000 | 6,125 | 18,875 | |
| 11/12/14 | National Maritime Museum - funding towards a special exhibition on Samuel Pepys and the Stuart Age at Royal Museums Greenwich | DED | 25,000 | 25,000 | 0 | |
| 19/02/15 | Supporting the Commonwealth (CWEIC): to engage with the Commonwealth further by becoming a partner of the Commonwealth Enterprise and Investment Council | TC | 73,000 | 11,219 | 61,781 | |
| 26/03/15 | Lord Mayor's Show Fireworks: City of London Corporation to hold a public fireworks display following the LM's Show. Funding to cover all aspects of the planned display including the fireworks display itself, and all the traffic management, public safety and crowd and related events management issues. | DPR | 125,000 | 0 | 125,000 | |
| | | | 598,300 | 179,692 | 418,608 | |
| | BALANCE REMAINING | | 129,700 | | | |
| | TOTAL APPROVED BUDGET | | 728,000 | | | |
| | ANALYSIS OF TOTAL APPROVED BUDGET | | | | | |
| | ORIGINAL PROVISION | | 800,000 | | | |
| | APPROVED BROUGHT FORWARD FROM 2014/15 | | 181,000 | | | |
| | TRANSFERRED TO POLICY INITIATIVES FUND | | (253,000) | | | |
| | TOTAL APPROVED BUDGET | | 728,000 | | | |

NOTE: The Committee date records the actual approval meeting; in some instances approval is given for multi-year support for a project but the financial details in this table only show the expenditure due in the current year (2015/16). It should be noted that actual payments sometimes are made towards the end of a financial year.

KEY TO RESPONSIBLE OFFICER:-

| | | | | | |
|------|---|-----|------------------------------|------|--|
| CH | Chamberlain | DPR | Director of Public Relations | CGO | Chief Grants Officer |
| DED | Director of Economic Development | CPO | City Planning Officer | DBE | Director of the Built Environment |
| TC | Town Clerk | CS | City Surveyor | DCCS | Director of Community & Childrens Services |
| DOS | Director of Open Spaces | | | DMCP | Director of Markets & Consumer Protection |
| DCHL | Director of Culture, Heritage and Libraries | | | | |

CAROLINE AL-BEYERTY - FINANCIAL SERVICES DIRECTOR